

April 6, 2006

Please do not let Wal-Mart enter into the world of banking. If the impact of a Wal-Mart bank on the community is anything like the impact of a retail outlet, it will spell disaster for our local banks, businesses and individuals.

A Wal-Mart bank would mean a dangerous concentration of power, both commercial and financial power. Why are we as Americans letting this corporation continue to grow and dominate, since when isn't competition a good thing! We know monopolies are not healthy for our economy.

Wal-Mart has a history of bending and even breaking the law to benefit their corporate bottom line. I do not trust them with an institution that is so important to the stability of my community.

Wal-Mart is wrong and inaccurate to compare their request to that of say Target, which had 2006 revenues of only one-sixth the size of Wal-Mart. A Wal-Mart ILC would drawf those managed by any other company that currently holds a charter.

I urge the board of the FDIC to attend this vital hearing and bring the concerns of many to the hearing. Please do not allow Wal-Mart to get into banking.

Thank you for your consideration of my views.

Carolynn Krause